



StandardAero

Corporate Sustainability Report 2024



Our mission is to exceed customer expectations through inspired teamwork



Contents

Introduction

About the report	3
Letter from the CEO	4
About StandardAero	5
Where We Operate	6
Vision and Mission	7
Sustainability Overview	8

Sustainability Governance

Sustainability Materiality Assessment	9
ESG Committee	10

Sustainability Priorities

Environmental Sustainability	11
Environment, Health, and Safety	13
Diversity, Equity, and Inclusion	14
Data Security	15
Ethics and Integrity	16
Product Quality and Flight Safety	17
Life-cycle Product Management – Sustainable Aviation	18

Stakeholder Engagement

Employees	19
Community and Industry	20

Climate Risks and Mitigation Strategies

Greenhouse Gas Emissions Calculation	21
Climate Risks and Mitigation Strategies	22

This Corporate Sustainability Report describes StandardAero's progress in calendar year 2023 to maintain and advance activities that contribute to the sustainability of our business, the environment, and our employees and the communities in which we operate and live. These activities are aligned with our values and our vision and mission to deliver exceptional aerospace services and exceed customer expectations.

StandardAero is driven to be the best in the aerospace industry! This voluntary report was prepared with reference to the Sustainability Accounting Standards Board (SASB) and the Task Force on Climate-related Financial Disclosure (TCFD), a sustainability materiality assessment, and engagement with various stakeholders throughout our value chain.

This report describes our sustainability priorities and the progress we made in 2023.



Focusing on What Matters



"When it comes to our sustainability efforts and investments, we aspire to be a leader, not a follower."

Russell Ford
Chairman & CEO

Welcome to the 2024 Corporate Sustainability Report!

This report describes StandardAero's Environmental, Social and Governance (ESG) strategy, and the progress we've made in the areas of quality and flight safety, human health and safety, environmental protection, ethics and integrity, diversity and inclusion and data security.

We manage risks and opportunities in these areas in an effort to make our business more sustainable. We deploy a management system approach to operations to deliver exceptional customer service and exceed customer expectations for our products and services. In our view, caring for people and reducing our impact on the environment are common sense and practical approaches that are in all of our best interests.

In 2023, we made progress on the carbon emissions goals we established in 2022 by developing a detailed decarbonization road map that identifies the drivers of our company's emissions, prioritizes

actions to meet our goals, and provides StandardAero with what we believe is a strong framework and strategy for implementation. Additionally, we completed more than 300 continuous improvement projects for quality and safety and to reduce carbon emissions, and energy, water and waste across our enterprise.

Moving forward we aim to implement a sustainability strategy and governance structure to comply with regulatory requirements and to be a leader in the aerospace industry. Using our management system approach to day-to-day operations we aim to address customer requirements while reducing waste and cost, driving quality standards and safety, engaging employees from all backgrounds, and strengthening our workforce and industry leadership.

I am proud to present our 2024 Corporate Sustainability Report and encourage you to join us along this journey.

Russell Ford
Chairman & CEO



One of the World's Leading Independent MROs

StandardAero is one of the world's leading independent maintenance, repair, and overhaul (MRO) providers. The company offers extensive engine, airframe and component and accessories MRO services to thousands of business aviation, commercial aviation, military, helicopter and industrial power customers located in more than 80 countries and achieved annual revenues exceeding \$4.5 billion (USD) in 2023.

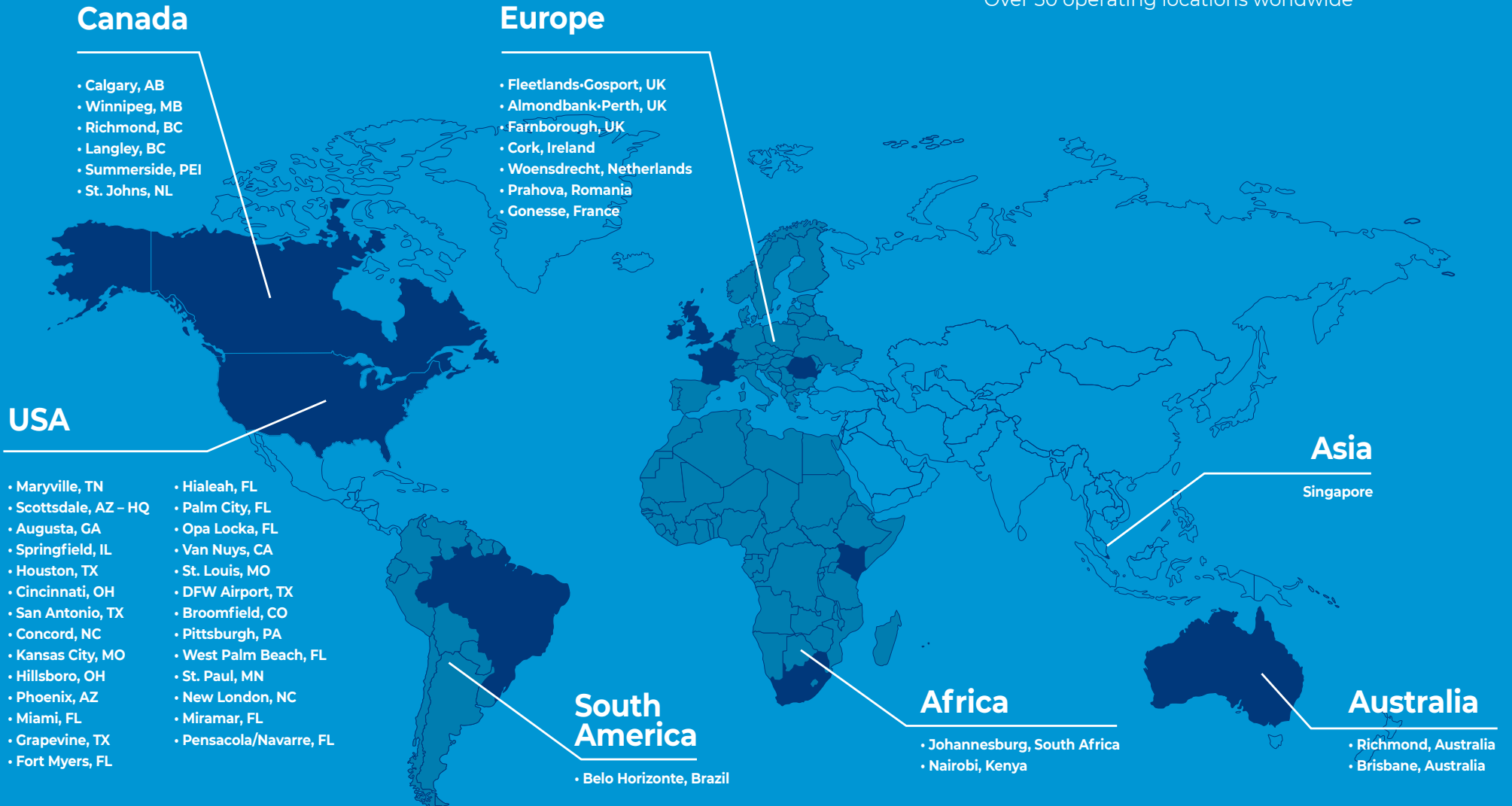
The company employs more than 7,500 professional, administrative and technical

employees working in over 50 primary operating locations in 12 countries on six continents including strategically located repair shops and regional service and support centers all across the globe.

StandardAero is authorized and licensed to provide services for over 40 engines and aircraft from world-leading Original Equipment Manufacturers, including CFM International, GE, Honeywell, Pratt & Whitney, Rolls-Royce, Safran, Airbus Helicopters, Bombardier, Dassault Falcon, Embraer and Gulfstream.

Where We Operate

Over 50 operating locations worldwide



OUR VISION IS TO DELIVER EXCEPTIONAL AEROSPACE SERVICES POWERING OUR CUSTOMERS' MISSIONS WORLDWIDE.

OUR MISSION IS TO EXCEED CUSTOMER EXPECTATIONS THROUGH INSPIRED TEAMWORK.

OUR VALUES

Integrity

Is widely trusted, honest and credible. Demonstrates strong moral and ethical principles and values. Does the right thing.

Safety and Sustainability

Commits to staying safe and healthy in the workplace. Focuses on contributing to a more sustainable environment.

Quality and Service

Strives to the highest standards of product and service quality. Seeks to exceed customer expectations and deliver on schedule.

Accountability and Dependability

Owens and accepts responsibility for actions and outcomes. Can be relied on to do what is required both on time and accurately.

Teamwork and Communication

Works collaboratively with team members, embracing diverse viewpoints. Keeps an open dialog to drive outstanding results.

Continuous Improvement and Innovation

Seeks out ways to constantly raise the Standard and improve work. Looks for new ways to do things differently and better.



Vision and Mission

At StandardAero, our Vision, Mission, and Values are the principles that guide everything we do, every day, to deliver on our promises for our employees, customers and stakeholders. The work we do is life critical. There are no shortcuts. Our customers and the people that fly on the aircraft and engines we work on, put their lives, their businesses and their military missions in our hands. We take this responsibility very seriously.

When it comes to serving our customers, we are never truly satisfied, continuously improving everything we do. Results are important. But equally important is the way in which we achieve them. At StandardAero, we perform because of the integrity and commitment of our employees. Our culture and values guide us every day. And with inspired teamwork, dependability and collaboration, we will continue to set the standard by which others are measured.



Corporate Sustainability Overview

This Corporate Sustainability Report describes our commitment to sustainability and the environment, social and governance (ESG) topics that we consider significant to our business.

In 2023, we made progress in alignment with a sustainability materiality assessment that places Product Quality and Flight Safety and Employee Health and Safety at the top of the ESG priority list.

Success with products and people makes business and all of our other sustainability priorities possible!

Our approach is governed by the ESG Committee comprised of the company's executive leadership and C-Suite officers. These executive leaders work to sustainably grow the enterprise by applying their industry experience to navigate risks and opportunities. The ESG Committee works closely with the ESG Operations Link comprised of operating sector Presidents to integrate sustainability priorities within operations in a manner that considers business, our employees and customers, and the environment. From there, business sector leaders and staff implement tactics to meet our priorities via functional networks and day-to-day work.

The Enterprise Vice President of Environment, Health, Safety and Sustainability directs our sustainability strategy and aligns the ESG and Operations Link Committees and sector functional networks to identify, track, and report key performance metrics, which allow us to measure progress on our priorities.

PERFORMANCE AND REPORTING



ENVIRONMENT

Sustainability

- ◆ Goals for reducing carbon emissions, energy, and hazardous waste
- ◆ Greenhouse gas inventory
- ◆ Decarbonization roadmap

GreenERmro™

- ◆ Continuous improvement projects to reduce emissions, energy, water, and waste
- ◆ Renewable and green energy opportunities
- ◆ Sustainable Aviation Fuel use/testing
- ◆ Low carbon logistics and transit

Compliance

- ◆ Management system approach for significant aspects
- ◆ ISO 14001 Environmental Management System certification for major operations



SOCIAL

Health and Safety

- ◆ Reduce and/or eliminate workplace injuries
- ◆ ISO 45001 Occupational Health and Safety certifications
- ◆ Training, awareness and recognition for safe behaviors

Diversity and Inclusion

- ◆ Recruit, hire, and retain employees from all backgrounds
- ◆ Commitment stated in Employee Handbook

Employee, Industry, and Community Engagement

- ◆ Open-door policy and surveys and awards
- ◆ Industry trade group participation
- ◆ Give back to local communities



GOVERNANCE

Product Quality & Flight Safety

- ◆ Robust Quality Management System
- ◆ Independent auditors (ISO 9001/AS 9110)
- ◆ Root cause analyses, corrective action, and improvement plans

Data Security

- ◆ Policy and program to protect information systems from unauthorized access, use, disclosure, modification and/or destruction
- ◆ Defense in depth, least privilege, and separation of duties

Ethics and Integrity

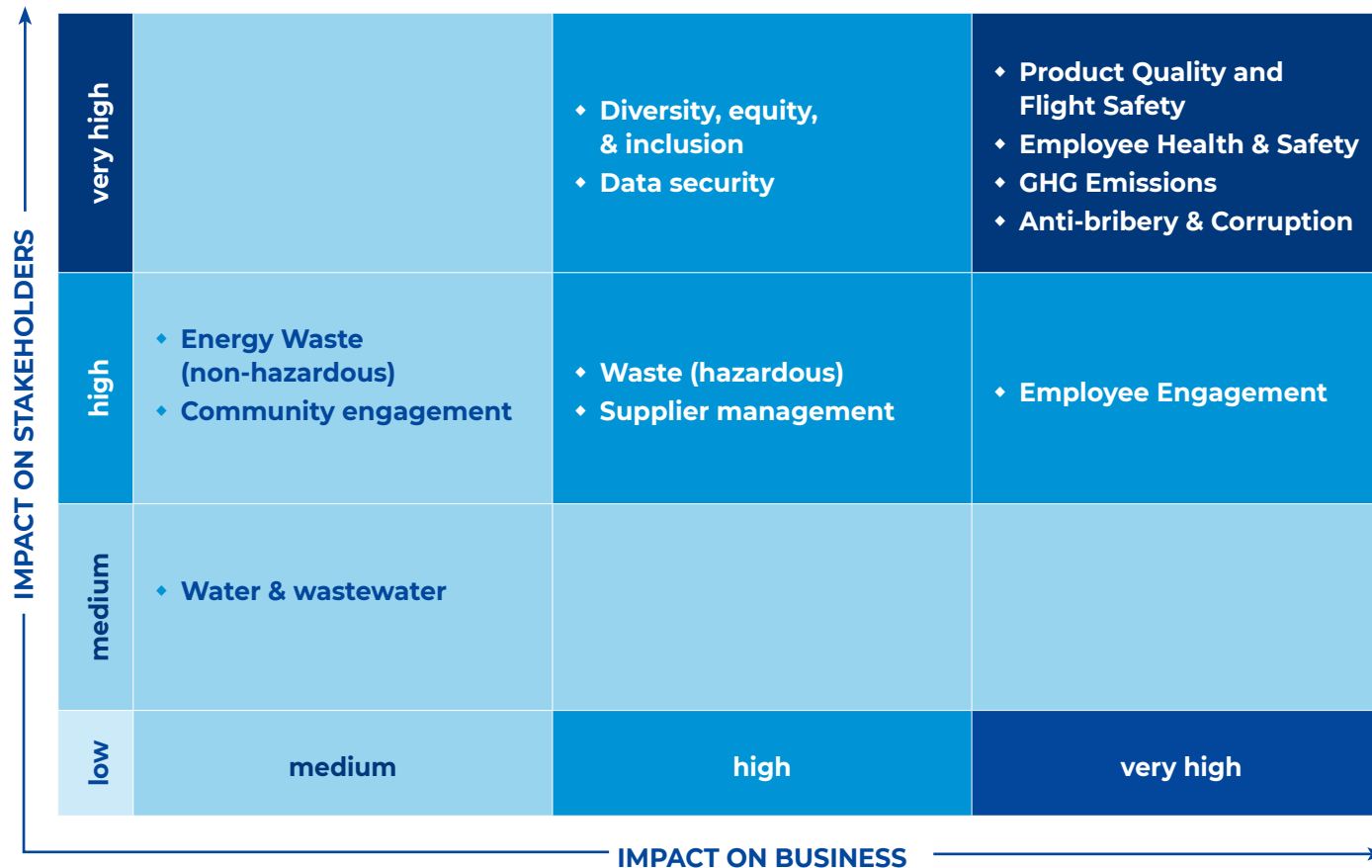
- ◆ Code of Ethics/Code of Conduct
- ◆ Anti-Corruption, Fair Employment, and Sensitive Country screen policies
- ◆ Whistleblower Hotline
- ◆ Audit program
- ◆ Trade Compliance Office
- ◆ Supplier Code of Conduct
- ◆ Modern Slavery Statement

ESG Committee

ESG Operations Link

SUSTAINABILITY PRIORITIES

Sustainability Materiality Assessment



StandardAero's sustainability priorities are ranked by impact on stakeholders and business in an assessment that was conducted in 2022. The topics in the top right corner reflect those with the potential for the most impact:

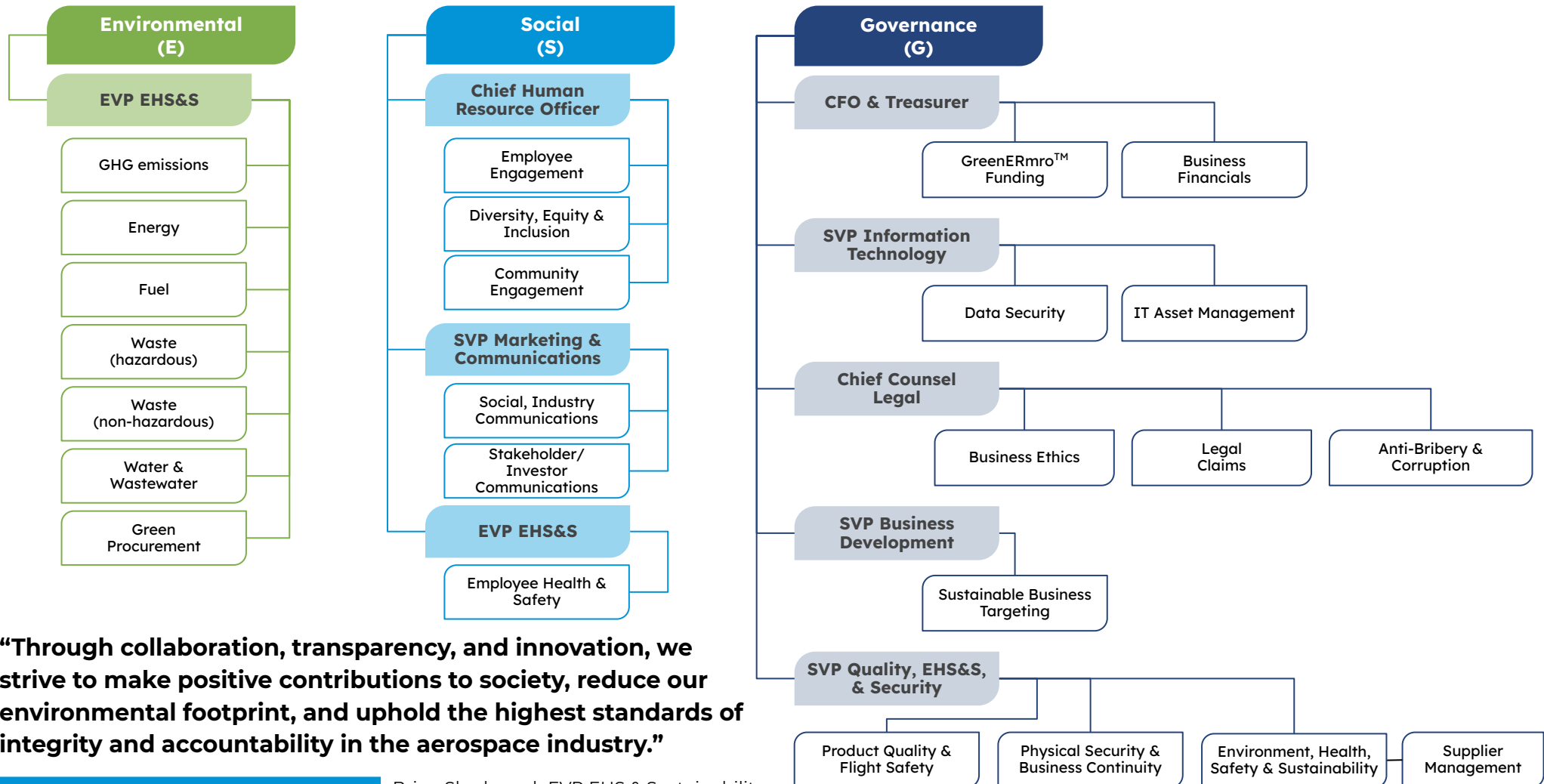
- ◆ Product Quality and Flight Safety
- ◆ Employee Health & Safety
- ◆ GHG Emissions
- ◆ Anti-bribery & Corruption

The responsive and proactive actions we take to mitigate current and future risks to sustainability in the aerospace and aviation industries may change overtime, however the success of our business will always rest on Product Quality and Flight Safety and Employee Health & Safety. Our sustainability approach reflects the importance of these items along with addressing greenhouse gas emissions, corruption, data security, diversity, employee and community engagement, and reducing resource consumption.

ESG Committee

The ESG Committee is comprised of the company's executive leadership and C-Suite officers working to sustainably grow the enterprise and manage risks and opportunities. They work closely with operating sector Presidents down through other leaders and staff to integrate our sustainability priorities throughout the business.

The Enterprise Vice President of Environment, Health, Safety and Sustainability (EVP EHS&S) chairs the ESG Committee, and champions the sustainability strategy, governance structure, and measurement of key performance indicators. The EVP EHS&S also leads the GreenERmro™ Committee.



“Through collaboration, transparency, and innovation, we strive to make positive contributions to society, reduce our environmental footprint, and uphold the highest standards of integrity and accountability in the aerospace industry.”

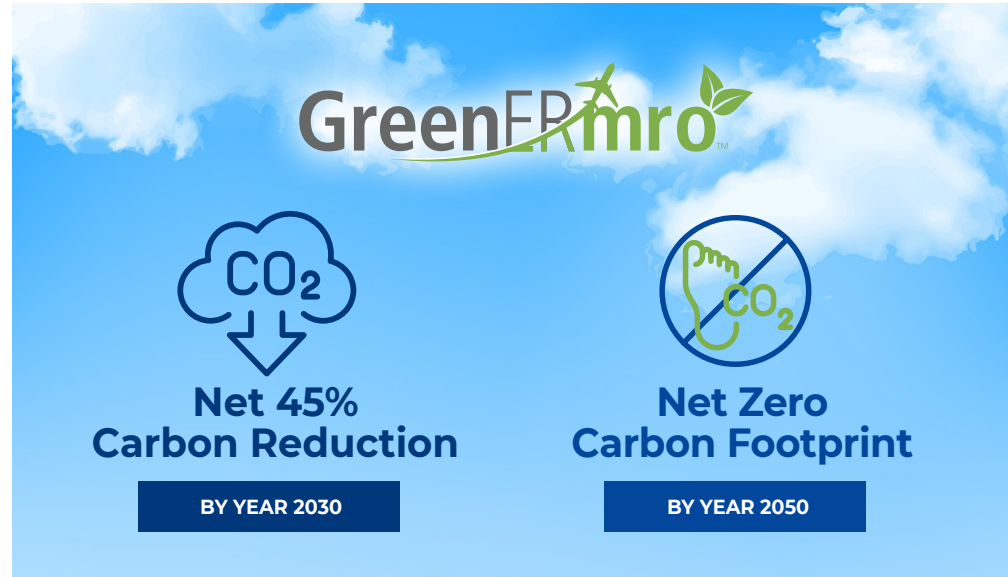
Brian Skrobarcek EVP EHS & Sustainability

Environmental Sustainability

StandardAero has long sought to reduce the environmental impact of our operations around the globe by investing in efficiency improvements as part of our continuous improvement culture.

In 2022, we established goals to reduce our direct (Scopes 1 and 2) greenhouse gas emissions (also known as “carbon” in this report) by 45% by the year 2030 and to reach net-zero carbon by 2050. We also evolved our branded program, GreenERmro™, to inspire more efficiency opportunities across our operations. We continued to make progress on these efforts in 2023 by developing a greenhouse gas inventory and decarbonization roadmap, securing green power, and implementing GreenERmro™ continuous improvement projects to reduce energy, water and waste, including engine test cell efficiency improvements.

Through business and industry partnerships that support the development of sustainable aviation products, we continued to monitor the progress of Sustainable Aviation Fuel and its availability as



a feasible and scalable resource for our use. We similarly looked at trends and opportunities with other decarbonization strategies such as electrification, battery power storage systems, and carbon sequestration and offsetting.

Finally, we identified actions to take in 2024 to establish a better understanding of supply chain and logistics emissions and avoidance opportunities as decarbonization in these areas are also key to meeting our 2050 goal.

GHG Inventory and Decarbonization Roadmap

We developed an inventory for Scope 1 and 2 emissions and a decarbonization roadmap that outlines our emissions drivers and levers, and the governance and next steps needed to pursue reduction actions to achieve our goals. The roadmap is designed to be a living strategy and plan that is centrally coordinated by the ESG Committee and updated overtime. We expect that carbon reduction

options and their impacts (carbon, financial, and operational) will evolve as StandardAero’s business grows, energy markets change, and new technologies become more commercially viable. In the near term, the roadmap puts emphasis on renewable and green power and efficiency in facilities and operations.

Renewable Energy

StandardAero has a substantial presence in Winnipeg, CA where low-emission hydro is the prevalent source of electricity, which is a benefit to our greenhouse gas inventory. In 2023, as part of our energy procurement hedging strategy, we evaluated and entered into four new contracts in the U.S. U.K., Singapore, and Ireland for 100% renewable energy in the amount of more than 15,500 megawatt hours (MWh). For our greenhouse gas inventory, this means a reduction in emissions equivalent to the carbon sequestered by an estimated 12,913 acres of US, forests in one year¹ when all of the contracts go into effect by 2026. An additional 4,000 MWh of solar power were added by our site in

Environmental Sustainability

Springfield, IL as part of a power purchase agreement through a revised lease with the local airport to take advantage, along with other tenants, of the airport's new 2.88 MW solar array set. As result of the agreement, we avoided an estimated \$50,000 in utility bill costs in 2023 and in its first summer the solar array set covered more than 100% of the site's consumption. The benefit to the environment is avoided emissions equivalent to more than an estimated 3,000,000 pounds of coal burned².

GreenERMro™

This initiative launched in 2021 promotes and measures the implementation of continuous improvement activities that avoid energy, water, waste and associated costs in facilities and processes across our inventory. In 2023, sixty-four (64) GreenERMro™ continuous improvement projects were completed that are estimated to avoid \$1M annually. The plan for GreenERMro™ expands to operations, engine testing, procurement, logistics, and

Products & Services

- ◆ Sustainable Aviation Fuel use/testing
- ◆ New propulsion technologies
- ◆ Repair vs replace

Procurement

- ◆ Explore on and off-site renewable energy and green tariff options, and
- ◆ Environmentally preferred purchasing

products and services to reduce more forms of waste across our business. Our decarbonization roadmap identifies numerous opportunities to reduce emissions and create operational savings. Examples of continuous improvement projects completed in 2023 include: light emitting

Operations

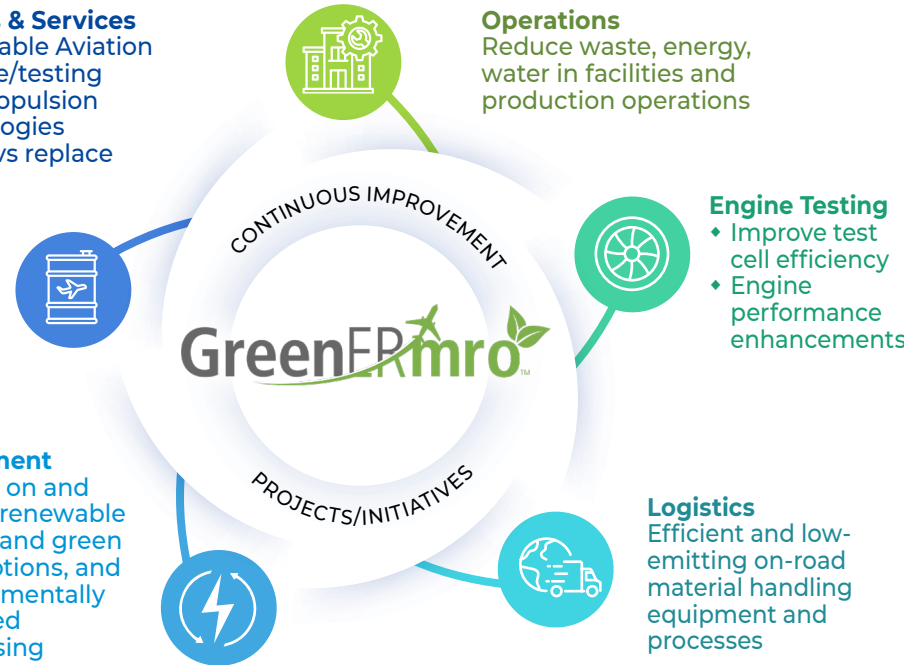
Reduce waste, energy, water in facilities and production operations

Engine Testing

- ◆ Improve test cell efficiency
- ◆ Engine performance enhancements

Logistics

Efficient and low-emitting on-road material handling equipment and processes



cleaning and recycling; and projects to reduce and recycle water.

GreenERMro™: Test Cell Efficiency

Engines cannot be returned to service until they are tested. The fuel burned in this process is a significant source of cost and emissions for StandardAero. In 2023, our GreenERMro™ Test Facilities Engineering Team continued to implement an efficiency roadmap to reduce test cell operating time and reduce engine reprocessing. We strategically onboarded product lines for enhancements that involve our proprietary engine testing software to enable automated data quality checks and test operations. Consistent measurement of key performance indicators is another aspect of the roadmap. In 2023, all test cells were set up to measure first test pass rate, fuel burn per engine, and days on test. In combination, these metrics help test cell operators and engineers identify improvement opportunities.

^{1,2} According to the U. S. Environmental Protection Agency Greenhouse Gas Equivalencies Calculator as of March 8, 2024.

KEY INDICATORS OF OUR PERFORMANCE IN 2023


\$1.4M
 savings from GreenERMro™ and Health and Safety CIs

YoY Resource Intensity (Units/Hours Worked)

Hazardous Waste ↓ **12%**

Electricity ↓ **4%** Natural Gas ↓ **25%**


 Total Recordable Incident Rate
.78
 51% better than industry average


ZERO
 Reportable Spills


 Hazardous Waste Generation
 ↓ **1870**
 metric tonnes compared to an estimated 3969 MT in 2019


 GreenERMro™ and Health and Safety CIs
171


 Internal and External Audits
65

Environment, Health, and Safety

StandardAero's value proposition to society increases when we reduce waste and harm by avoiding workplace accidents that involve our employees and/or the significant aspects of hazardous waste generation, air emissions, wastewater, and noise.



leadership messages, meetings, and other communications, we promote StandardAero's Life Preserving Standards and Stop For Safety campaign.

Our Environment, Health, Safety and Sustainability (EHS&S) organization is responsible for promoting a global culture of environmental compliance and occupational health and safety, with trained and certified staff at the corporate, sector, and site levels.

In 2023, one-hundred and twenty-five (125) employees and contractors were awarded safety coins for identifying and taking action to reduce quality/flight safety and environment, health, and safety risks and 171 continuous improvement projects were completed.

Our systematic approach focuses on tactical daily operations support such as conducting training and job safety and root cause analyses, required ongoing training for all employees, strategic planning and reporting as well as: Employee Engagement and Recognition – Through regular

ISO 14001 and 45001 Certifications – Over 20 years we have expanded the number of sites recognized by Bureau Veritas for environmental management systems and health and safety management systems to twenty (20) and three (3), respectively, and we work to increase certified locations annually.



* CI = Continuous improvement project

**Hazardous Waste includes some hazardous and non-hazardous industrial waste.

Diversity, Equity and Inclusion

Success is built on the unique perspectives, experiences and talents of our employees, customers, partners, and stakeholders.

Diverse team member contributions drive innovation, creativity and competitiveness.

We are committed to fostering an environment which embraces multiple viewpoints and one that keeps an open dialog by:

- ◆ Recruiting, developing and promoting employees from all backgrounds.
- ◆ Training and educating employees to understand and address unconscious bias, discrimination, and other barriers to inclusion.
- ◆ Partnering with community organizations, schools and other stakeholders to promote the aviation and aerospace industries to a wide demographic.

Our Employee Handbook states our commitment to DEI and we hold ourselves accountable for creating a workplace that reflects the values of the organization.

StandardAero does not discriminate in employment decisions on the basis of race, color, religion, national origin, sex (including pregnancy and related conditions, sexual orientation, or gender identity), age, disability, or genetic information.

Diverse team member contributions drive innovation, creativity, and competitiveness. With more than 100 years in business, our culture of strong teamwork and sense of camaraderie has helped us to succeed.



Data Security

StandardAero's information security program is based on the following fundamental principles which guide decision making with regard to security architecture, operations, and resource allocation:

Defense in depth assumes that any given security control may fail. Controls in the system architecture are layered. Security is more effective because it doesn't depend on a single control.

Least privilege is the principle that users and systems should be provisioned with the least amount of access and privilege to execute their assigned duties. This limits the negative impact that occurs when accounts are used inconsistently with their assigned role, whether innocent or malicious.

Separation of duties avoids conflicts of interest, either perceived or actual. In general, users should not be allowed to both operate a system and monitor its operation simultaneously. The objective is to create accountability for all users.

Our Information Security Policy commits us to a program that protects operations and people. Building a culture of security that is embraced by all employees is our program's overarching objective.



Ethics and Integrity

StandardAero is passionate about doing business the right way and adhering to all applicable laws and regulations. How we treat people, handle challenges and approach opportunities is key for long-term success.

Ethics Program

Our Code of Ethics is the centerpiece of our Ethics Program. The Code of Ethics is intended to help our employees understand their personal and professional obligations in supporting StandardAero's vision and values, and serve as a guide when they are faced with ethical decisions. It covers topics including but not

limited to conflicts of interest; bribery and improper payments; protecting natural resources; workplace harassment; fair employment practices; and more.

Employees are trained that ethics and integrity is everyone's responsibility and to speak up through multiple channels or the StandardAero anonymous Whistleblower Hotline. The Employee Code of Conduct is another key part of our program which makes it clear to employees the actions and behaviors expected of them when representing the organization. Suppliers doing business with StandardAero are expected to adhere to our Supplier Code of Conduct.

StandardAero also maintains:

Anti-Corruption Department and Program

- ✦ Anti-Corruption Policy
- ✦ Third-Party Screening Procedure
- ✦ Third-Party Due Diligence Process

Trade Compliance Department and Program

- ✦ Export Compliance Manual
- ✦ Sensitive Country Screening Policy
- ✦ End Use/User Certification Program
- ✦ Denied Party Screening Program

Human Resources Department and Program

- ✦ Fair Employment Practices Policy

Modern Slavery Statement

- ✦ Released in 2019 in accordance with U.K. Modern Slavery Act and initiated for update in 2023 in accordance with Canadian and Australian law

Product Quality & Flight Safety



StandardAero's Management System Policy includes Quality and Flight Safety Objectives to:

- 1) Improve Customer Satisfaction;
- 2) Reduce Cost of Poor Quality;
- 3) Monitor and Reduce Flight Safety Risks;
- 4) Promote Continual Improvement.

These objectives are cascaded down to sectors, business units, functional groups, cells and teams, and individuals through policies, procedures, work instructions, technical manuals, shop orders, specifications, blueprints and more that constitute our Quality Management System. The QMS is a comprehensive and standardized approach

for meeting all customer and regulatory requirements and providing a safe and reliable product.

QMS documentation must accurately reflect the work performed and is controlled by procedures to reduce variation and error and increase operational consistency. Employees are trained to stop and speak up if instructions are unclear.

Every employee affects the achievement of our quality objectives, which are measured by key performance indicators such as First Time Pass, controllable non-conformance, and turnaround time.

These elements of the QMS are used to identify, prioritize, and reduce risk within operations:

- ◆ New Product Introduction
- ◆ First Article Inspection
- ◆ Internal / External Audit Programs
- ◆ Peer Assessment reviews
- ◆ Flight Safety Review Board meetings
- ◆ Standardized root cause identifiers to facilitate consistent corrective actions that can be shared across the enterprise
- ◆ Quality Alerts
- ◆ Corrective Action Review Board
- ◆ Quality Improvement Plans
- ◆ We also undertake independent ISO / AS Registrar (Bureau Veritas) focus area reviews of identified high risk QMS elements and have ISO 9001 and AS9110 certifications for 21 locations.

Our Management System Policy outlines Quality and Flight Safety Objectives that systematically cascade through the business to identify, mitigate, and reduce risks. In 2023 we completed 140 continuous improvement projects in this area to improve customer satisfaction and reduce cost.

Life-cycle Product Management – Sustainable Aviation

StandardAero aims to support products that accelerate and enable sustainable aviation. We engage with leading R&D and manufacturing companies and make investments to provide services for these advanced products.

In March 2023, we signed a 30-year agreement with CFM International to provide LEAP engine MRO services to airline operators. The LEAP engine is CFM International’s newest generation narrow body aircraft engine. This next generation engine provides up to 20 percent less fuel consumption and lower carbon emissions, as well as a significant improvement in noise compared to previous engines. We are making substantial investments in our facilities, equipment, and tooling to support the LEAP engine.

In 2023 we met major LEAP industrialization milestones including receipt of Operating Specification (OpSpec) approval



In 2023 we received OpSpec approval from the FAA to provide services for the LEAP 1A and 1B engines.

from the Federal Aviation Administration (FAA), induction of our first customer engine, and graduation of the first class of trainees from our newly launched StandardAero Training Academy.

In June 2023, we entered into a teaming agreement with Boom Supersonic to support the design of its Symphony engine and provide engine MRO services to operators of its Overture aircraft. Boom’s Overture is the first commercial airplane designed for

and net zero greenhouse gas emissions by 2040.

We are also positioning ourselves to provide maintenance program design and services and product manufacturing solutions to Ampaire, magniX, and ZeroAvia as they develop and certify their lower emissions products.

These companies are major innovators in the hybrid-electric, battery-electric, and hydrogen-electric propulsion space.



Stakeholder Engagement: Employees

StandardAero leads and participates in numerous activities designed to enrich the experience of our employees, contribute to the communities in which we work, support professional development for young professionals in the aviation and aerospace industries, and stay connected as leaders in our industry. This is a sampling of activities in 2023.

Employee Engagement/Recognition



True Blue Continuous Improvement Award

Quarterly and annual team award with individual financial recognition for success in reducing waste from defects, transportation, overproduction, inventory, waiting, motion, extra processing, and underutilizing talent; recognized 5 teams in 2023.

GreenERmro™ Emerald Award (New in 2023!)

Awarded annually to a site for outstanding contributions to environmental sustainability including energy, water, waste and/or carbon emissions reductions; includes individual award and financial recognition for team members.

Life Preserving Standards Stop for Safety Award Coins

Ongoing award opportunity celebrating employees and contractors who identify significant quality/flight safety and environment, health, and safety risks and take action to reduce the danger; recognized 125 individuals in 2023.

Aviation Maintenance Technician Day

Celebrated at our sites in Dallas, Houston, and Springfield and others this year to honor the men and women throughout the aviation industry who keep our skies safe.

Almondbank Center of Excellence Family Day

One of several Family Day events across the company, employees' and their families were treated to a barbeque, facility tour, and fun activities.

SOAR, ASCEND, F.L.E.E.T. (New in 2023!)

Employee professional and leadership development programs for senior and middle management and frontline leaders in manufacturing environments to teach the skills that make effective leaders and reinforce our values and culture; more than 100 trained in 2023.

Stakeholder Engagement: Community and Industry

Community Engagement

Supporting Skilled Job Creation in Aviation and Aerospace

StandardAero supports the next generation of aviation and aerospace professionals; examples in 2023 include:



- ◆ Partnering with the Augusta Technical College via our Business Aviation sector to provide on-the-job training and test equipment to enhance student learning.
- ◆ Unveiling a new classroom supported by our DFW Center of Excellence in partnership with the Aviation Institute of Maintenance, Dallas Campus.
- ◆ Hosting an all-women team of Airframe & Powerplant mechanics from MIAT College of Technology at our IAH Center of Excellence.
- ◆ Graduating seven cohort classes of 100 skilled mechanics from our new StandardAero Training Academy, in partnership with the City of San Antonio's Ready-to-Work Program.
- ◆ Endowing and awarding a \$3,000 scholarship at Women in Corporate Aviation WCA's meeting of members.

Basura Bash San Antonio, TX

StandardAero is a tributary leader and sponsor of this city-wide litter cleanup event. Thousands of volunteers remove 20+ tons of trash each year, helping to protect the San Antonio River, local aquifer and wildlife.



External Awards



Manitoba Top 100 Employers

Recognized again in 2023 as one of Manitoba's Top Employers for workplace practices such as apprenticeships, work-life balance, and retirement planning.

Pinnacle Sustainability Champion (San Antonio, TX)

Recognized by the City of San Antonio's ReWorks program as a sustainability champion for meeting criteria for recycling, transportation, energy, water, environmental compliance and innovative practices.



Top Shop Awards

Recognized by Top Shop at MRO Americas for Best Engine Overhaul Repair and Best Fuel Systems and Fuel Accessories Repair, which honors facilities that deliver quality service, responsiveness, competitiveness and customer relations; we've earned Top Shop awards twelve years in a row.

Select Industry Participation

AIAC
Aerospace Industry Association of Canada (AIAC)

Board Member;
Sustainability Committee

ASCIC
Aviation Supply Chain Integrity Coalition (ASCIC)

Founding Member

CADSI

Canadian Association of Defence and Security Industries (CADSI)

Member

era
european regions airline association

European Regions Airline Association (ERA)

Member



General Aviation Manufacturers Association (GAMA)

Committees: Airworthiness and Maintenance Policy; Environment; Electric Propulsion Innovation

NBAA
NATIONAL BUSINESS AVIATION ASSOCIATION

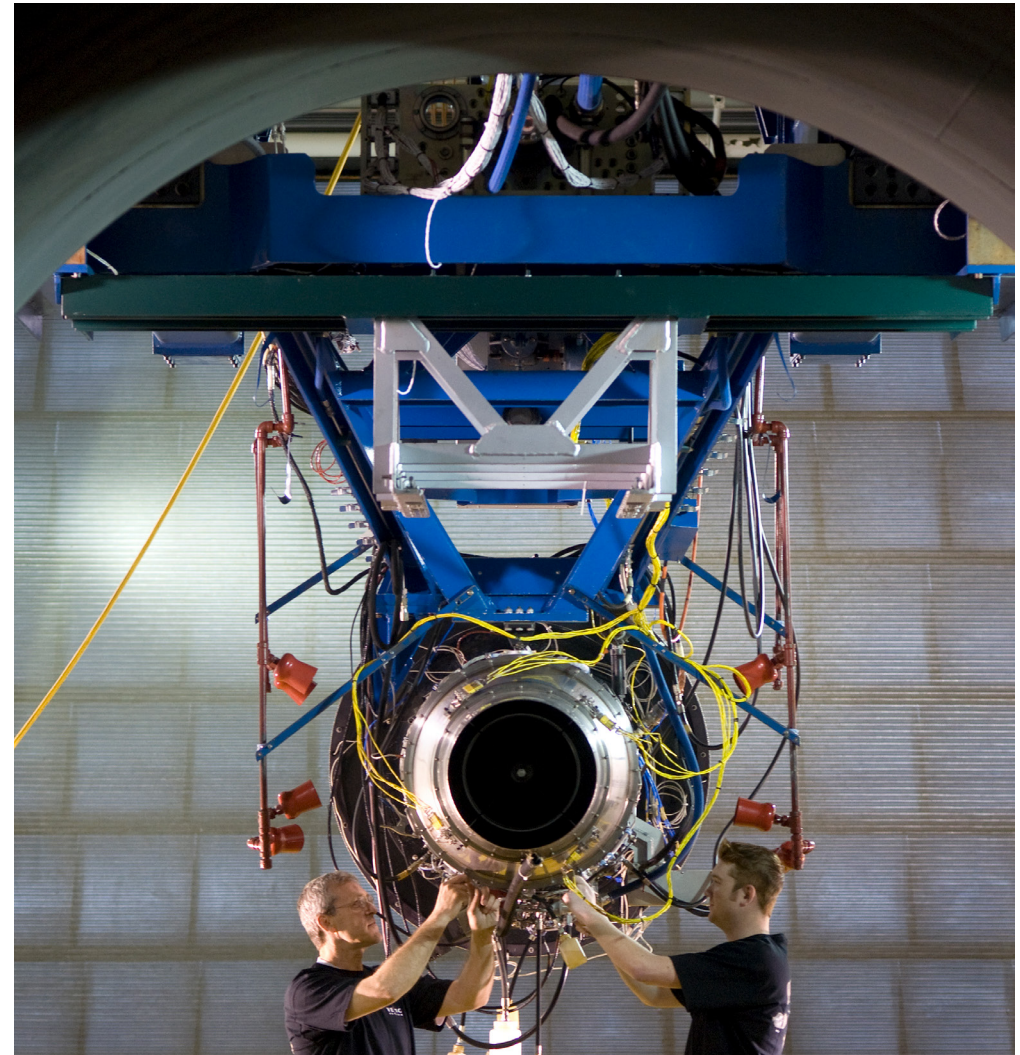
National Business Aviation Association (NBAA)

Board Member

Greenhouse Gas Emissions Calculation

StandardAero is growing. Scope 1 and Scope 2 emissions were lower by 11% in 2023 compared to our 2019 baseline, despite our employees having worked 1.8 million more hours between these two periods. GreenERMro™ efficiency improvements are helping to offset emissions associated with this growth. We continue to improve our Scope 1 and 2 estimates and we identified relevant activities and methodologies for gathering and tracking Scope 3 emissions, which we hope to report on in the future. Scope 1 emissions include the use of natural gas for comfort heating and process, jet fuel for engine testing, propane, and gasoline and diesel from fleet operations. Scope 2 includes emissions from electricity consumed across sites.

Category	Activity Data	Total MT/CO ₂ e (2019) Baseline	Total MT/CO ₂ e (2023)
Scope 1	Direct Emissions (includes Natural Gas and Fuel Consumption)	43,890	41,615
Scope 2	Indirect Emissions (including Electricity)	52,109	43,875



Climate Risks and Mitigation Strategies

Climate Risk		Solution or Mitigation Strategy
Physical Risks	Extreme Weather Events:	<ul style="list-style-type: none"> Developing and implementing business continuity plans to minimize disruption to operations including events of extreme weather Established relationships with critical suppliers and service providers to ensure continuity of operations Developing and implementing crisis communication plans to manage operation and reputation risks
	Water Scarcity:	<ul style="list-style-type: none"> Developing and implementing business continuity plan(s) to minimize disruption to operations in the event of extreme drought Established relationships with critical suppliers and service providers to ensure continuity of operations Implementing water recycling and/or zero discharge water processing infrastructure to minimize water scarcity risks
Transition Risks:	Changes in policy and regulations:	<ul style="list-style-type: none"> Monitoring and engaging in policy and regulatory developments related to climate change Developing a plan to adapt to new regulations and policies
	Shifts in consumer demand:	<ul style="list-style-type: none"> Investing in research and development to identify and develop new products and services that align with a low-carbon economy Increased marketing efforts to promote sustainable products and services
	Technological advancements:	<ul style="list-style-type: none"> Investing in research and development to deliver new repair technologies and innovations in products and services Implementing GreenERmro™ projects and technologies to reduce energy, water, waste and carbon emissions Monitoring low carbon/hydrogen/electric and sustainable aviation fuel developments
Reputation Risks	Reputation damage:	<ul style="list-style-type: none"> Monitoring and engaging in policy and regulatory developments related to climate change

StandardAero News Headlines in 2023

These headlines demonstrate StandardAero's growth trajectory. Fulfilling our corporate sustainability commitment supports this growth and helps to safeguard current and future business opportunities.

- ✈ [StandardAero Inducts First Customer CFM LEAP Engine, Completing Another Critical Industrialization Step Ahead Of Schedule](#)
- ✈ [StandardAero Graduates 25 New Students from the Company's In-House Aviation Mechanic Training Program in San Antonio](#)
- ✈ [StandardAero Celebrates 10 Years of Providing PT6A-68 Engine MRO for U.S. Air Force and U.S. Navy T-6 Trainer Aircraft Fleets; Over 500 PT6A-68s Overhauled to Date](#)
- ✈ [StandardAero and Thales Unlock a New Level of Safety with StableLight, the New 4-Axis Autopilot System](#)
- ✈ [StandardAero Completes First HTF7000 Inspection at Gosport, UK Facility](#)
- ✈ [StandardAero Introduces CFM56-7B Test Capabilities at DFW International Airport](#)
- ✈ [StandardAero Performs 1,500th ENewsengine Shop Visit for the Pinnacle Air Network](#)
- ✈ [StandardAero Maryville Celebrates 7,500th Rolls-Royce AE Family Shop Visit, Including 500th AE 1107C](#)
- ✈ [StandardAero & CCC Win Contract to Repair U.S. Navy Engines](#)
- ✈ [StandardAero Adds Line Maintenance Support for Select Rolls-Royce CorporateCare Engine Models at VNY and SPI Facilities in New Five-year Agreement](#)
- ✈ [StandardAero Enhances Mobile Service Team to Deliver Expedited Support to Business Aviation Customers](#)
- ✈ [StandardAero Springfield, Illinois Business Aviation MRO Shop Announces +\\$10 Million in Facility Investments and Upgrades](#)
- ✈ [StandardAero's Western Jet Aviation Certified as FAA Repair Station at Miami-Opa Locka Executive Airport \(OPF\)](#)
- ✈ [StandardAero Prepares for Increased Gogo AVANCE Upgrade Demand, Establishes Slot Program for Gogo Installations](#)
- ✈ [StandardAero Announces 10-year Agreement with Sabena technics to Support CT7-9C Engines Powering the French Army's CASA 235 Fleet](#)
- ✈ [StandardAero Awarded "Best Engine Overhaul Repair" and "Best Fuel Systems and Fuel Accessories Repair" in annual Top Shop Awards](#)
- ✈ [StandardAero Appoints Senior Vice President LEAP Program Industrialization and Establishes Dedicated Program Management Office \(PMO\) To Lead LEAP-1A/1B Stand-Up](#)
- ✈ [StandardAero to Provide Brazilian Air Force with Comprehensive AE 3007 Maintenance, Repair and Overhaul Services in Support of its ERJ-145 Fleet](#)
- ✈ [StandardAero's Brisbane Facility Celebrates 10th Anniversary and 1,000th Royal Flying Doctor Service Work Request](#)
- ✈ [StandardAero Signs Long-Term Service Agreement to Support CFM International LEAP-1A and LEAP-1B Engine MRO services](#)
- ✈ [StandardAero Selected by U.S. Air Education and Training Command as an Approved Chemical Plating Facility for T-38 Aircraft](#)
- ✈ [StandardAero Appoints Three New Rolls-Royce RR300 Helicopter Engine Authorized Support Centers](#)
- ✈ [StandardAero Upgrading Arizona Sheriff's Helicopter for Hot, High and Heavy Operations](#)
- ✈ [StandardAero Establishes CFM56-7B Service Center at DFW International Airport Location, with CFM56 Dedicated Engine Test Capability to Follow this Summer](#)
- ✈ [StandardAero Acquires Western Jet Aviation to Expand Business Aviation MRO Capabilities with West Coast Location](#)
- ✈ [Dan Satterfield Appointed Chief Financial Officer for StandardAero](#)
- ✈ [PTS Aviation, LLC Marks First Year under StandardAero Ownership with a Flurry of CFM56 Engine Transactions](#)



StandardAero

Where to Find Us:

@standardaero



This Corporate Sustainability Report uses qualitative descriptions and quantitative metrics to describe our policies, programs, practices, and performance.

The information and metrics used in preparing this report continue to evolve and are based on management assumptions believed to be reasonable at the time of preparation and they should not be considered guarantees. In addition, historical, current, and forward-looking statements may be used based on standards for measuring progress that are still in development, internal controls

and processes that continue to evolve, and assumptions that are subject to change in the future, such as unexpected delays, difficulties, and expenses in executing against, or changes in laws, enforcement, investor sentiment or demands, or litigation, related to or otherwise affecting our execution of the targets, goals and commitments outlined in this report.

The information and opinions contained in this report are provided as of the date of the report and are subject to change without notice. StandardAero does not undertake to update or revise any such statements.

Also, while certain matters discussed in this report may be significant, any significance should not be read as necessarily rising to the level of materiality used for the purposes of complying with, or reporting pursuant to, the U.S. federal securities laws and regulations, or any other law or regulation, even if we use the word “material” or “materiality” in this report. Instead, the terms refer to sustainability issues that may be significant to our stakeholders and the Company. These “material” issues inform our sustainability strategy, priorities, goals, and reporting.